

# Sisäpiirintiedon julkistamisen lykkäämisen muutos

Arvopaperimarkkinayhdistys

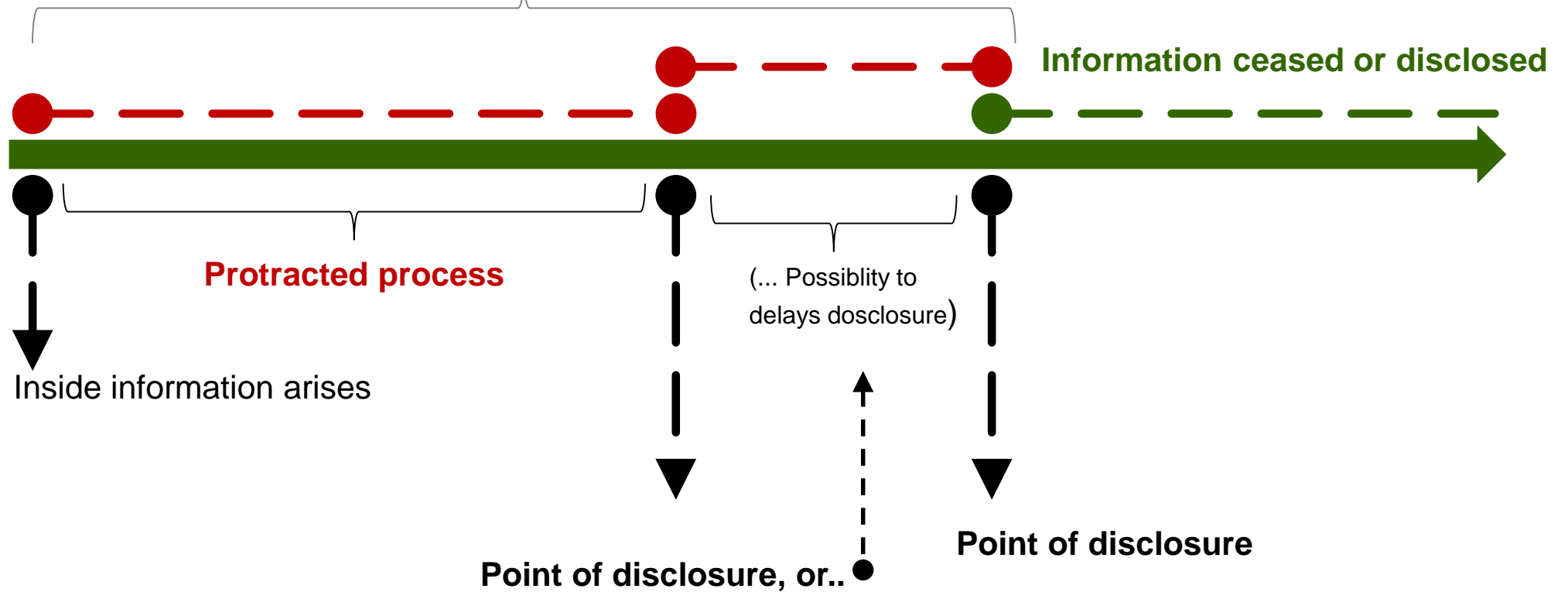




# Delayed disclosure under prevailing Finnish regime

## Possession of inside information

- No trading
- No undue disclosure
- No inducing
- Registrations





# Delayed disclosure under MAR art 17

## Possession of inside information

No trading  
No undue disclosure  
No inducing  
Registrations

**Protracted process**

**Information ceased or disclosed**

## **Delayed disclosure**

Legitimate interests of the issuer; and  
Not misleading the public; and  
Confidentiality of the information

Inside information arises

**Notification to the FSA**

**Point of disclosure OR**

**Point of disclosure**